

Reliance Life Insurance Products Portfolio

Reliance Protection Plans

Reliance Life offers a variety of term insurance plans to suit the pocket and requirements of its large base of customers. Today world is full of uncertainties and in order to ensure the protection of our loved ones, we need to avail policies that would guarantee support even when we are not around. Life insurance plans from Reliance address this issue of securing the future of our family. The significant thing about these plans is that they have just death benefits and not any maturity benefit linked to them.

Reliance Term Plan - Offers tailor-made, comprehensive coverage so as to ensure your loved ones are fully covered in the event of any unforeseen tragedy.

Reliance Online Term - This plan is available online and can be availed in just a few clicks. It offers a substantial insurance cover at a very nominal cost. It's a ₹1 crore life insurance term plan from Reliance.

Reliance Savings and Investment Plans - The Savings and Investment Plans from Reliance are basically market-linked plans that provide dual benefit of life cover as well as returns on the amount of money that is invested in the share market. This ensures you are well protected at all times as well as earning returns on your money too.

Reliance Super Money Back Plan - This is a great plan to avail in case you are looking for regular paybacks at periodic intervals. The premiums are not very hefty making it easy on your pocket too.

Reliance's Guaranteed Money Back Plan - The Guaranteed Money Back plan comes with an accidental death benefit along with waiver of premium benefit to support your family in case of your sudden demise.

Reliance Fixed Savings - This plan offers a lump-sum maturity sum as well as life cover to you and your loved ones. The plan is a systemic savings plan that helps you build a substantial corpus for your future needs.

Reliance Bluechip Savings Insurance Plan - The Bluechip Savings plan ensures a life cover as well as an assured 7% guaranteed addition along with bonuses.

Reliance Smart Cash Plus Plan - This plan is a perfect mix of savings cum liquidity. You get to avail periodic guaranteed sums to cover your expenses at each important stage of your life as well as a life cover too.

Reliance's Money Multiplier Plan - This plan guarantees a maturity amount plus loyalty additions to sum assured at the end of each policy year. Avail a life cover that is 10 times the premiums paid for the entire policy tenure. Flexibility to choose term of policy.

Reliance Endowment Plan - This is a flexible insurance plan that provides a life cover as well as lets you choose your sum assured depending upon your financial position.

Reliance's Super Endowment Plan - The super endowment plan helps you build a corpus for your future along with a guaranteed life cover so as to protect your family against your sad demise.

Reliance Retirement Plans

In order to ensure a secure life and a continued lifestyle, planning for future is a must. Reliance retirement plans offer a channel through which you can plan and save so as to secure your future when you are retired and do not have a steady source of income anymore.

Reliance Immediate Annuity Plan - Convert your lump-sum savings into a regular income so as not to compromise with your lifestyle once you are retired.

Reliance Smart Pension Plan - This is a non-participating unit linked plan that helps you save systematically to ensure a better retirement fund once you no longer have that regular income from your job. Avail tax benefits as applicable.

Reliance Life Insurance ULIP Plans

These are unit linked plans that provide you the security required for the future of your loved ones as well as returns on your investments through market-linking of funds. Here are a couple of such schemes by the company.

Reliance Classic Plan II - The Classic plan comes with a life cover as well as long-term investment option that is protected against any uncertainties. The flexibility to choose and manage your funds is in your hands. You get to avail life cover as well as market-linked profits on your premiums paid.

Reliance Pay Five Plan - This is a unique investment plan that allows you to generate a life cover as well as savings option with just 5 premiums to be paid in each policy year.

Reliance Child Plans

To ensure a better future for your children, whether you are around or not, is primary for almost all parents. Keeping this in mind, Reliance has the child plan that focuses on the education and well-being of your children at all phases of their lives. Be it education, first car or first home, your child can avail all that with the help of this plan.

Reliance Child Plan - Secure your child's future with this plan from Reliance Life. Be it your child's education, higher studies, home or marriage, ensure that you are always there in time of need.

Reliance Group Insurance Plans

Employers Liability Solutions - The Liability Solutions plan from Reliance Life is meant to address all the employee benefits under a single plan. This includes pension, gratuity, leave-encashment and superannuation benefits.

Employee Protection Solutions - This is a group insurance plan meant to cover your employees from all sorts of mishaps by providing cover against any accident or disability in life.

Group Savings Solutions - This is a low-cost regular premium savings plan that helps you build a substantial corpus slowly and gradually along with providing you with a life cover.

Reliance Life Insurance Term Plans FAQs

1. What are the types of available Reliance Life Insurance plans?

Broadly classified, the Reliance Life Insurance plans can be noted as Term Plan, Online Term Plan and Reliance Life e-Term plan. The first is a traditional non-linked and non-participative plan while the latter two are term plans that can be purchased online.

2. What is the minimum and maximum enrolment age?

Reliance online term: The age at entry is minimum of 18 years and maximum of 55 years.

Reliance Term plan: The age at entry is minimum of 21 years and maximum of 60 years.

Reliance life e Term plan: The age at entry is minimum of 18 years and maximum of 60 years.

3. What to do in case of a claim?

Ensure to read through the term plan schedule, policy documents and the proposal form sent to you. If you are sure that the current situation is liable for an insurance claim, then please contact the nearest branch, the Advisor or the Reliance Life Insurance Claims Department.

4. What is the sum assured in case of a claim?

The sum assured depends on the duration of the policy, cause of death and on the status of the term plan. If the policy has not lapsed and all the premiums have been paid till the next renewal date, then the entire sum assured will be paid as per the insured person's declaration. Any rider benefit if opted by the insured person will also be paid accordingly.

5. What is the time duration to get the claim disbursed?

In case the insured person has paid the life insurance premium for three years then the claims are usually settled within a 12-day claim guarantee* period. In case of any delay, you will be paid 6.5 percent interest p.a. for the incurred delay.

* However, in case of an on-going investigation regarding the insured person's death, the 12 day guarantee is not applicable. It also does not apply for plans which have been reinstated sometime in the previous 2 years.

Usually, the claim amount disbursement takes 3 days after all the required information is received. A cheque is sent to the nearest branch and the same would be handed over personally or can be collected in person by showing a valid identity proof.

6. Whom to contact in case of further clarifications?

You are always free to contact in case of any further clarifications. You can get in touch with any of the branch or the Claims Department.

7. What is the sum assured payable to the nominee?

In case of a sole nominee, the sum assured will be paid in total or as frequent payments as declared by the insured person. In case the insured person has more than one nominee, then the sum assured shall be divided equally or as specified by the insured person. For example: If the insured person has a policy of 1 crore and has nominated his parents and spouse, then the amount will be split into 50 lakhs each. If the insured person has specified that parents get 60 percent of the sum assured, then parents will get 60 lakhs and the spouse will get the remaining amount.

Other Products from Reliance Group

Reliance Car Insurance

Reliance Health Insurance

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